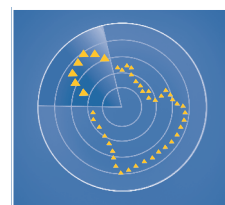


# AL AHLI GULF FUND

## FACT SHEET - JUNE 2020



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	November 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	30 <sup>th</sup> July 2020
Last dealing price:	KD 0.9183343 / Unit

### Current Performance Summary

NAV	Jun'20	YTD'20
KD 0.918	-0.70%	-13.05%

### Monthly Performance

Jan'20	Feb'20	Mar'20	Apr'20	May'20	Jun'20
+1.81%	-4.62%	-12.70%	+3.53%	-0.24%	-0.70%
Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20

### Historical Performance

2004	2005	2006	2007	2008	2009
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%
2010	2011	2012	2013	2014	2015
+11.51%	-10.44%	+4.19%	+23.89%	+7.32%	-6.00%
2016	2017	2018	2019	Since Inception	
-0.33%	-1.10%	+13.62%	+14.38%	<b>+104.33%</b>	

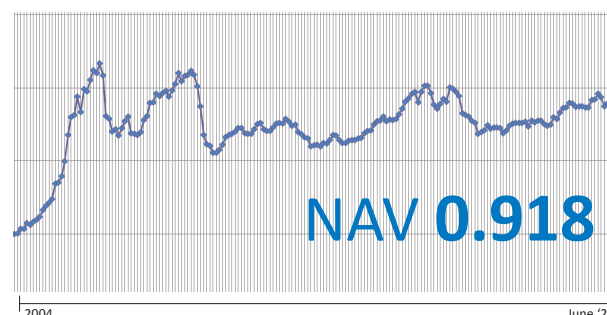
Returns inclusive of dividends / Bonus distributed

### Profits Distributed

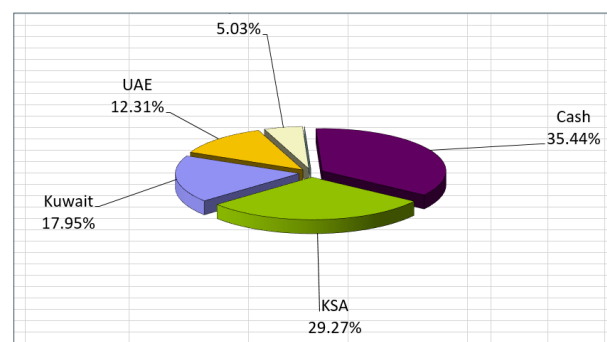
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	Since Inception		
Cash	Cash	Cash	Cash	Cash	Bonus	
KD 0.030	KD 0.030	KD 0.040	KD 0.090	KD 0.902	22.3%	

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### Performance Chart



### GCC Market Allocation



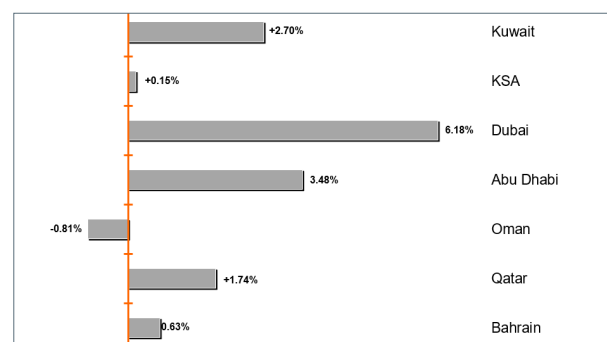
### Country Manager

Country	Manager
Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico

### Top 3 Positions / Market

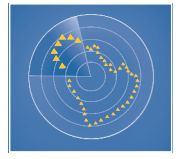
Kuwait	KSA	UAE
NBK	Aramco	Emirates Telecom Group
KFH	Saudi Dairy & Foodstuffs	NBAD
Zain	Al Rajhi Bank	EMAAR Properties
Oman	Qatar	Bahrain
-	QNB	-
-	-	-
-	-	-

### GCC Market Performance - June 20



# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

June 2020

### Fund Review:

The GCC indices ended May 2020 in a mixture performance. Dubai's market recorded the best with a gain of (+6.18%). Oman's market was the weakest with a loss of (-0.81%).

Al Ahli Gulf Fund recorded a loss of -0.70% MTD and a loss of -13.05% YTD. The S&P GCC Composite Price Index as of the NAV date was +1.55% MTD and -16.07% YTD. Al Ahli Gulf Fund gain since inception stood at +104.33%. The NAV of the fund was KD 0.9183343 on 30<sup>th</sup> June 2020.

### Market Review:

According to the General Authority of Statistics, Saudi Arabia's inflation increased 1.1% YoY in May 2020, slightly below the increase of 1.3% YoY in April. Prices of Food and Beverages increased the most by 7.0% YoY while, prices of transport sector declined at 3.8% annual rate. The International Monetary Fund (IMF) projected that KSA's economy will shrink by 6.8% this year, more than 2.3% decline estimated previously in April. IMF expects that kingdom's economy will be severely hit by lower oil prices and ongoing coronavirus pandemic. According to Federal Competitiveness and Statistics Authority, UAE's consumer price index fell 2.7% YoY in May 2020, compared to 1.9% YoY decline in April. Recreation and Culture sector recorded the highest annual decrease at 17.8% YoY, while Textiles, Clothing and Footwear sector recorded the highest increase at 11.5% YoY. According to Planning and Statistics Authority, Qatar's consumer price index fell 3.1% YoY in May 2020, compared to a 1.3% YoY decline in April. Prices of recreation and culture sector declined the most at 10.8% YoY, followed by 6.1% YoY decline in transport sector. According to Information & e-Government Authority, Bahrain's inflation fell 2.6% YoY in May 2020, compared to

3.6% YoY decline in April. The prices of recreation and culture sector decreased the most at 38.4% YoY due to impute of the package holiday prices during coronavirus pandemic, while prices of food and non-alcoholic beverages sector increased the most at 5.2% YoY. According to National Centre for Statistics and Information, Oman's Inflation fell by 0.96% YoY in April 2020, compared to a decline of 0.97% YoY in April. The decrease was attributed to decline in prices of transport group by 8.0% YoY.

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