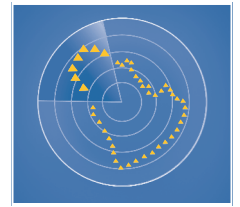


AL AHLI GULF FUND

FACT SHEET - AUGUST 2020



الصندوق
الأهلي الخليجي
Al Ahli Gulf Fund

Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	November 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	30 th September 2020
Last dealing price:	KD 0.9619886 / Unit

Current Performance Summary

NAV	Aug'20	YTD'20
KD 0.961	+5.10%	-8.92%

Monthly Performance

Jan'20	Feb'20	Mar'20	Apr'20	May'20	Jun'20
+1.81%	-4.62%	-12.70%	+3.53%	-0.24%	-0.70%
Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20
-0.33%	+5.10%				

Historical Performance

2004	2005	2006	2007	2008	2009
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%
2010	2011	2012	2013	2014	2015
+11.51%	-10.44%	+4.19%	+23.89%	+7.32%	-6.00%
2016	2017	2018	2019	Since Inception	
-0.33%	-1.10%	+13.62%	+14.38%	+108.70%	

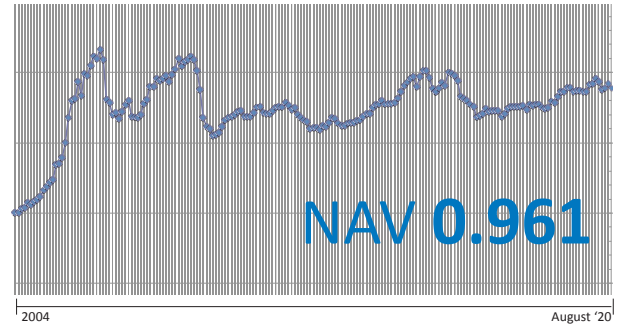
Returns inclusive of dividends / Bonus distributed

Profits Distributed

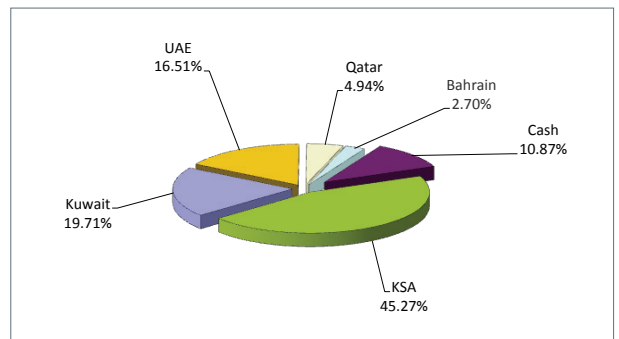
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	Since Inception		
Cash	Cash	Cash	Cash	Cash	Bonus	
KD 0.030	KD 0.030	KD 0.040	KD 0.090	KD 0.902	22.3%	

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Performance Chart



GCC Market Allocation



Country

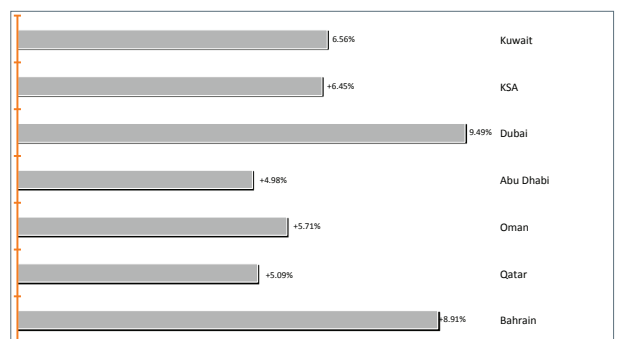
Manager

Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico

Top 3 Positions / Market

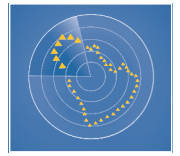
Kuwait	KSA	UAE
NBK	Al Rajhi Bank	Emirates NBD
KFH	Aramco	NBAD
Zain	Ethihad Etisalat	Emirates Telecom Group
Oman	Qatar	Bahrain
-	QNB	AUB
-	-	-
-	-	-

GCC Market Performance - August 20



AL AHLI GULF FUND

FACT SHEET



الصندوق
الأهلي الخليجي
Al Ahli Gulf Fund

August 2020

Fund Review:

The GCC indices ended August 2020 in a positive performance. Dubai's market recorded the best with a gain of (+9.49%). Abu Dhabi's market was the weakest with a gain of (+4.98%).

Al Ahli Gulf Fund recorded a gain of +5.10% MTD and a loss of -8.92% YTD. The S&P GCC Composite Price Index as of the NAV date was +6.10% MTD and -9.43% YTD. Al Ahli Gulf Fund gain since inception stood at +108.70%. The NAV of the fund was KD 0.9619886 on 31st August 2020.

Market Review:

According to the General Authority of Statistics, Saudi Arabia's inflation jumped 6.1% YoY in July 2020, compared to an increase of 0.5% YoY in June, largely attributed to increase in value-added tax (VAT) to 15.0% from 5.0% at the beginning of the month. Prices of food and beverages increased the most by 14.3% YoY, followed by 12.5% YoY increase in prices of tobacco. Kingdom's Wholesale Price Index (WPI) increased 5.1% YoY in July 2020, after falling 2.1% YoY in previous two months. The rise in the index was attributed to higher prices of metal products, machinery and equipment, which grew 12.8% YoY. In UAE, IHS Markit Purchasing Managers' Index (PMI) rose to 50.8 in July 2020 from 50.4 in June, supported by easing of coronavirus-related lockdown restrictions. According to Planning and Statistics Authority, Qatar's consumer price index fell 3.4% YoY in July 2020, following a 3.4% YoY decline in June. Prices of recreation and culture sector declined the most at 21.2% YoY, followed by 4.9% YoY decline in prices of housing, water, electricity and other fuel group. According to Information & e-Government Authority, Bahrain's inflation fell 2.7% YoY in July 2020, compared to

3.4% YoY decline in June. The prices of recreation and culture sector decreased the most at 40.5% YoY, while prices of food and non-alcoholic beverages sector increased the most at 3.0% YoY. According to National Centre for Statistics and Information, Oman's Inflation fell 1.4% YoY in July 2020, compared to a decline of 0.7% YoY in June. The decrease was attributed to 6.6% YoY decline in prices of transport group.

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